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-Resources: we never have enough to satisfy all of our wants. -Scarcity: the lack of a product or resource.

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The prefix macro means large,
indicating that macroeconomics is
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worth 66.67% of total. 70 minutes to answer 20 questions are definitional. Example: The unemployment rate measures the percentage of (A) people in the labor force who do not have jobs (B) people in the labor force who have a part-time job but are looking for a full-time job (C) people who do not have jobs and have given up looking for work (D) people in the adult population who do not have jobs (E) people in the adult population ...

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AP Macroeconomics introduces students to broad concepts which apply to economic systems as a whole. The course emphasizes topics like price determination, national income, and performance measures. It ' s goal is to provide students with instruction equivalent to an introductory college macroeconomics class.

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